

DECISION-MAKER:	OVERVIEW AND SCRUTINY MANAGEMENT COMMITTEE		
SUBJECT:	BUDGET MATTERS: UPDATE ON BUDGET FOR 2021/22 (INCLUDING COVID), MEDIUM TERM FINANCIAL STRATEGY, POTENTIAL SAVINGS AND CAPITAL PROGRAMME		
DATE OF DECISION:	14 JANUARY 2021		
REPORT OF:	CHAIR OF THE OVERVIEW AND SCRUTINY MANAGEMENT COMMITTEE		
<u>CONTACT DETAILS</u>			
Author:	Title	Scrutiny Manager	
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STATEMENT OF CONFIDENTIALITY			
None			
BRIEF SUMMARY			
<p>At the 10 December 2020 meeting the Committee considered the contents of the Budget Matters report, attached as Appendix 2, that was discussed at Cabinet on 15th December 2020. At the meeting of the Overview and Scrutiny Management Committee (OSMC) it was agreed that, due to the degree of uncertainty in the financial information available at the time, the Committee would invite the Cabinet Member for Finance and Income Generation, and the Executive Director for Finance and Commercialisation, to attend the 14 January 2021 meeting to apprise the OSMC of developments since the 10 December 2020 meeting.</p>			
RECOMMENDATIONS:			
	(i)	That the Committee considers the budget update, attached as Appendix 1, and discusses the implications on the proposed budget for 2021/22, Medium Term Financial Strategy, potential savings and capital programme with the Cabinet Member for Finance and Income Generation, and the Executive Director for Finance and Commercialisation.	
REASONS FOR REPORT RECOMMENDATIONS			
1.	To enable the Committee to scrutinise the budget proposals for 2021/22.		
ALTERNATIVE OPTIONS CONSIDERED AND REJECTED			
2.	None.		
DETAIL (Including consultation carried out)			
3.	The OSMC scrutinised the Budget Matters Cabinet report at the 10 December 2020 meeting. At the meeting the Committee were made aware that the financial information within the report was subject to amendments and updates, in particular the Council was awaiting details from Government on financial support to be provided.		

4.	To enable the Committee to consider the post 10 th December 2020 financial developments, and the subsequent impact on the 2021/22 proposed budget, Medium Term Financial Strategy, potential savings and capital programme, the Cabinet Member and Executive Director have been invited to the 14 January 2021 meeting to provide an update to the Committee.
5.	Attached as Appendix 1 is a budget update drafted on 5 th January 2021. To help inform the discussion the 15 December 2020 Cabinet report and associated appendices have also been attached to this report.
RESOURCE IMPLICATIONS	
<u>Capital/Revenue</u>	
6.	Set out in the Executive decision report (Appendix 2) and associated documents attached as appendices.
<u>Property/Other</u>	
7.	Set out in the Executive decision report (Appendix 2) and associated documents attached as appendices.
LEGAL IMPLICATIONS	
<u>Statutory power to undertake proposals in the report:</u>	
8.	The duty to undertake overview and scrutiny is set out in Part 1A Section 9 of the Local Government Act 2000.
<u>Other Legal Implications:</u>	
9.	Set out in the Executive decision report (Appendix 2) and associated documents attached as appendices.
RISK MANAGEMENT IMPLICATIONS	
10.	Set out in the Executive decision report (Appendix 2) and associated documents attached as appendices.
POLICY FRAMEWORK IMPLICATIONS	
11.	Set out in the Executive decision report (Appendix 2) and associated documents attached as appendices.
KEY DECISION	
	No
WARDS/COMMUNITIES AFFECTED:	
	None directly as a result of this report
<u>SUPPORTING DOCUMENTATION</u>	
Appendices	
1.	Budget Update for OSMC
2.	Cabinet Report 15 December 2020 – Budget Matters update on budget for 2021/22 including COVID budget shortfall and potential savings
3.	Appendix 1 to 15 December 2020 Cabinet Report – Spending Review 2020
4.	Appendix 2 to 15 December 2020 Cabinet Report – Budget pressures
5.	Appendix 3 to 15 December 2020 Cabinet Report – 2021/22 Assumed Council Tax

6.	Appendix 4 to 15 December 2020 Cabinet Report – Draft savings proposals	
7.	Appendix 5 to 15 December 2020 Cabinet Report - Changes to the Capital Programme	
Documents In Members' Rooms		
1.	None	
Equality Impact Assessment		
Do the implications/subject of the report require an Equality and Safety Impact Assessments (ESIA) to be carried out?		Yes
Data Protection Impact Assessment		
Do the implications/subject of the report require a Data Protection Impact Assessment (DPIA) to be carried out?		Yes
Other Background Documents Equality Impact Assessment and Other Background documents available for inspection at:		
Title of Background Paper(s)	Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)	
1.	None	